

BUDGET

Program Revenue

	Actual Prior Year (2017)	Projected Year (2018)
Government Grants	0	0
Foundations	10,998	12,000
Corporations	6,750	10,000
United Way of the Ouachitas	3,256 **	10,000
Individual Contributions	6,949	10,825
Fundraising Events or Product Sales	0	0
Government Contracts	0	0
Fee for Service/Earned Income	0	0
Other*		0
Total	27,953	42,825

**The Actual Prior Year (2017) Contributions from United Way of the Ouachitas (\$3256) includes \$779.86 that was donated in conjunction with the 2016 Grant that was awarded to the Imagination Library of the Ouachitas. The 2017 United Way Grant contributions which have occurred in 2017 are \$1,687 in June 2017 and \$779 in October 2017, totaling \$3256.

Office Supplies/Materials: Include donation request cards, registration forms, postcards, postage, and envelopes.

Marketing: Display posters, display books for outreach sites, CD's for presentations to service groups.

Upload your Program Budget:

We will upload the document.

Additional Budget Narrative:

Describe how the agency's board functions. I think we already filled this in.

How often did your board meet during the last 12 months? 12 times/once a month

Agency Activity:

Were you able to pay all regular operational expenses within 60 days of the due date? YES

Have you been able to maintain your 501(c)3 Tax Exempt Status? YES

Did you buy or sell real estate? NO

Did you hold any fundraising events in which expenses exceeded 50% of the revenue? NO

Did you become or remain delinquent in the transmission of employee payroll taxes to the IRS, State of Arkansas? NO, WE ARE AN ALL VOLUNTEER ORGANIZATION -WE HAVE NO PAID EMPLOYEES, WE ARE AN ALL VOLUNTEER ORGANIZATION

Were any grant awards of any kind withheld from your agency, either in part or in full? NO

Did you request an advance payment of any grant allocation, either in part or in full? NO

Were any major revenue sources either non-recurrent or known to be uncertain for continuation?

YES -not all contribution from individuals reoccurred from 2016 to 2017. Funding from Arkansas Gives program has been discontinued.

Did your agency operate in a deficit within the past fiscal year? YES

Upload your 501(c)3 if we do not already have it.
United Way of the Ouachitas already has a copy of our 501(c)3 document.

A copy of the most recent IRS Determination Letter:
I think we uploaded this already.

Upload your most recent 990:
I think we uploaded this already

Upload your Audited Financial Statement:
Imagination Library of the Ouachitas does not have an Audited Financial Statement. In the past United Way has not required the Imagination Library to provide and Audited Financial Statement. Jim Pate, our Treasurer and Board Members, firm is not independent by rule and is unable to prepare and Audited Financial Statement. To have an audit done by any other CPA firm would be cost prohibitive to our organization.